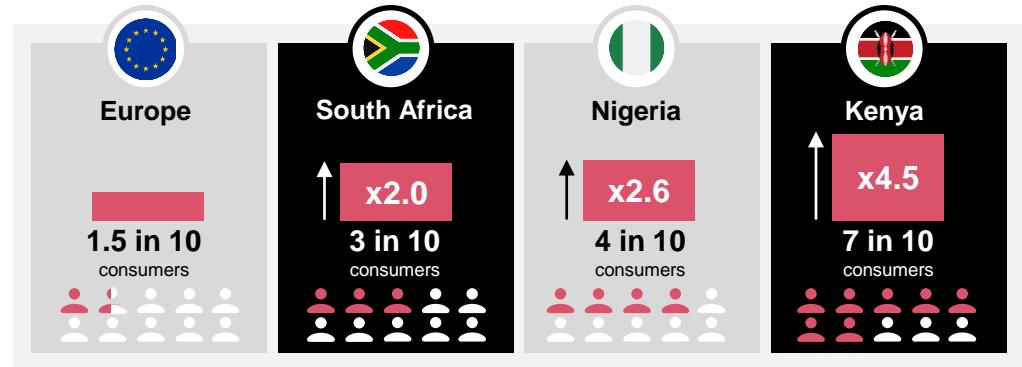


Payments & Open Banking Preferences

Who wins in the race to Open Banking, Africa or Europe?



The adoption of paying in store using a smartphone is **much higher among African consumers** compared to European consumers

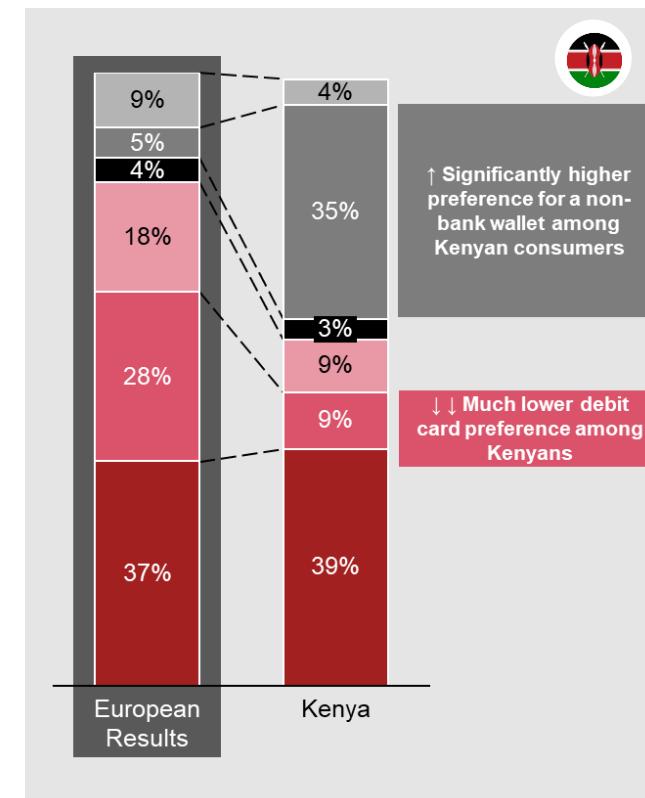
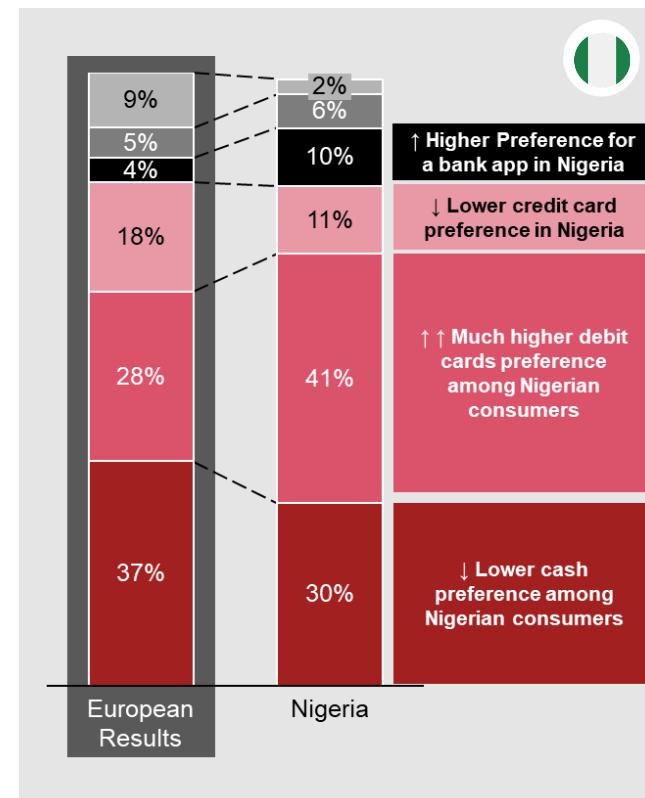
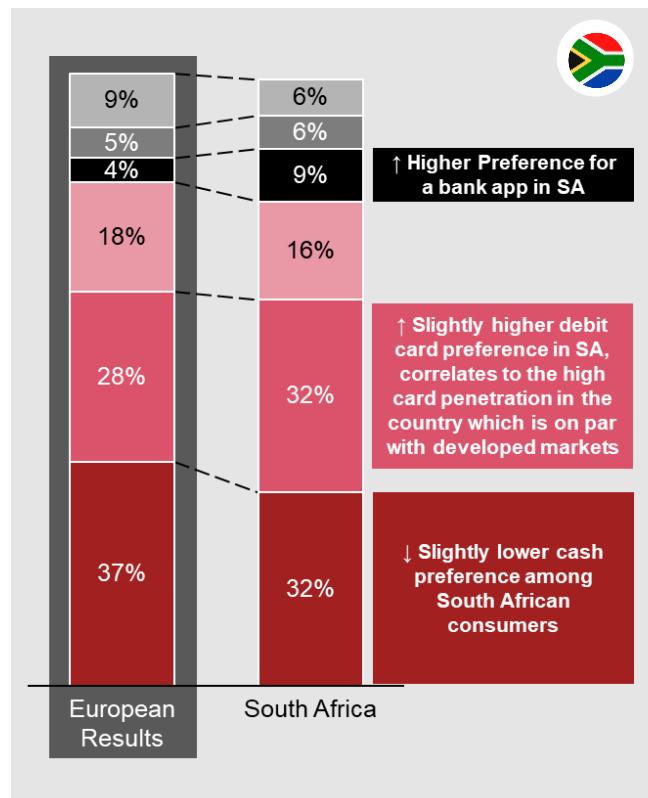


European consumers place a **higher importance on their data privacy** compared to African consumers

1.3x higher preference for a bank app among South African consumers

2x more South Africans are willing to share their data

Cash is king in African and European markets, with **European consumers exhibiting a slightly higher preference for cash** than most African markets surveyed



Legend: Other (Dark Red), Non-bank wallet (Light Red), Bank app (Black), Credit cards (Dark Grey), Debit cards (Light Grey), Cash (White)

Want to find out more?

Check out the Africa publication



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